

**Finance Committee Meeting Minutes**  
**Town Hall ~ August 16, 2016**  
**Sturbridge, MA**

**Call to Order:**

The chair called the meeting to order at 7:26 PM with the following committee members present: Kathleen Neal (KN), James Waddick (JW), Joni Light (JL), Jared Burns (JB), and Laurance Morrison (LM)  
Absent: Suzanne Smiley (SS), and Michael Serio (MS).  
Guest: Tom Ford (TF)

**Reserve Fund Transfer – Police Department**

The police chief was seeking \$1,100.00 to cover costs of a boat trailer. Recall that the purchase of a police boat from the Municipal Waterways Improvement & Maintenance Fund was approved at Sturbridge Town Meeting on June 6, 2016. TF explained that the price he was quoted was for a 2015 model. However, the model is no longer available and a 2017 model would be \$2,500.00 higher than what was budgeted. TF was able to locate a dealer who would provide the new model (2017 Zodiac Powerboat for the approve cost of \$23,153.00. However, it does not include a trailer for towing. The cost of the trailer is \$1,100.00.

JL asked if the town currently owned a trailer or other transport vehicle that could carry the boat, and TF confirmed that they did not. JL also asked if the police budget had any spare funds in their budget that could be used to cover this cost. TF reviewed the budget with his admin and they confirmed they could not afford to take such cost out of the budget so early in the year. It would be too risky should a vehicle need repairs, etc.

KN reiterated that the approved funds for the boat purchase was not coming from the tax base, rather the Municipal Waterways Improvement & Maintenance Fund.

LM moved the motion to transfer \$1,100.00 from the Reserve Fund to the Police Department Purchase of Services Account (12102-52000); JL seconds. Motion accepted 5-0-0.

**Reserve Fund Transfer – Finance Director**

The finance director was seeking \$10,000.00 to cover the increase in the Insurance Blanket. There was discussion around the past year increases. JL thought the increase was high, however, looking back over the years the increase did not appear unreasonable.

JL moved the motion to transfer \$10,000.00 from the Reserve Fund to the Unclassified Insurance Blanket Account (19102-57410); JW seconds. Motion accepted 5-0-0.

**Review of Meeting Minutes**

JL moved the motion to accept the meeting minutes of July 7, 2016 as written; JW seconds. Motion accepted 4-0-1 (LM abstained)

**Old Business**

**No Public Access**

JW moved the motion to adjourn at 7:44pm; JL seconds. Meeting adjourned.

/jml